

**HEARTLAND COMMUNITY COLLEGE
BOARD OF TRUSTEES FINANCE COMMITTEE
1500 West Raab Road, Normal, Illinois
Community Commons Building 2011
January 23, 2024 (Rescheduled from January 16, 2024)
3:30pm**

AGENDA

1. Call to Order
2. Public Comment
3. Approval of Finance Committee Meeting Minutes December 12, 2023
4. Consent Agenda

(All items under the Consent Agenda are considered to be routine nature and will be enacted by one motion. There will be no separate discussions of these items unless a Committee Member so requests, in which event the item will be removed from the Consent Agenda and considered as the first item after approval of the Consent Agenda.)

 - 4.1 Finance Report: December
 - 4.1.1 Bills Paid
 - 4.1.2 Travel Expenditures
 - 4.2 Investment Report
 - 4.3 Statement of Revenues and Expenses (November & December)
 - 4.3.1 Operating Variances (November & December)
 - 4.3.2 Payroll, Health and Cash Graphs
 - 4.4 Wire Transfer Log Review and Sign
 - 4.5 Financial Planning
 - 4.5.1 Financial Planning Timeline
 - 4.5.2 Professional Services Review Timeline
 - 4.5.3 Facilities and Construction Projects Update
5. Discussion Items
 - 5.1 UKG HR/Payroll services will utilize Bank of America
 - 5.2 Authorized Representative Banking Resolutions for Noah Lamb
 - 5.3 Semi-Annual versus Quarterly Update on Facilities Projects, Cost, Funding
 - 5.4 FY24 Midyear Budget/Actual Update (Oral)
 - 5.5 FY25 Strategic Budget Priorities/Themes, Assumptions, & Parameters (Oral)
 - 5.6 AY24-25 Tuition and Fees Preliminary (Oral)
 - 5.7 Facilities Projects (Budget/Cost/Financing Update) (Oral)
 - 5.8 Employee Wage & Benefits Planning – Medical Reserve
 - 5.9 Employee Contribution Example (Oral)
 - 5.10 Employee Benefit Presentation (R&R Consulting) (Oral)
 - 5.11 Other
6. Adjourn